

AUG 31 12 10 PM '77

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RECORDED
DATE

State of South Carolina

DONNIE S. TANKERSLEY
R.M.C.

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, James E. Phillips

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by my certain promissory note in writing, of even date with these Presents, I am well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of

25 C AT
13 AT

---Sixteen Thousand Five Hundred and no/100ths (\$16,500.00)----- DOLLARS,
to be paid in monthly installments of \$209.03, commencing on the 4th day of September, 1977,
and on the 4th day of each month thereafter until the principal and interest are paid
in full, except that the final payment if not sooner paid is due and payable August 4, 1987
with interest thereon from date at the rate of nine per centum per annum, to be computed
and paid monthly until paid in full; all interest not paid when due to bear interest at the same
rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount
evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and
foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the
Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said
note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mort-
gagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

ALL that piece, parcel or lot of land situate, lying and being in the County of
Greenville, State of South Carolina, being shown on a plat of property of W. E.
Shaw, prepared by Dalton and Neves, Engineers, dated September, 1972, and recorded
in the Office of the R.M.C. for Greenville County in Plat Book 4W at Page 4.
Reference is hereby made to said plat for a more complete property description.

DERIVATION: See deed of W. E. Shaw and Arnold E. Mullinax to James E. Phillips
to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

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